

Escheated Lot Fund

Ending Fiscal Year* 2005 Overview



Beginning Balance**:	\$800,000.00
Appraisal Costs:	(\$110,000.00)
Advertising Costs:	(\$915.56)
Mailing Costs:	<u>(\$245.00)</u>
	\$688,839.44
Interest Earnings:	<u>\$13,944.85</u>
Ending Balance:	\$702,784.29

* Sarasota County's Fiscal Year 2005 began October 1, 2004 and ended September 30, 2005

** beginning balance established through a transfer from the Sarasota County General Fund; this money was placed in the fund to ensure ample funds were available for the escheated lot selling process – after lot proceeds have been distributed to the City of North Port, the Sarasota County General Fund will be reimbursed in the amount of \$800,000.